

NEWS RELEASE



For Immediate Release

JTC LAUNCHES REQUEST FOR PROPOSAL TO SEEK CUTTING EDGE IDEAS ON INTENSIFYING LAND USE AND ACCELERATING CONSTRUCTION TIME

Singapore, 30 March 2011: JTC Corporation (JTC) has launched a Request For Proposal (RFP) to seek cutting-edge ideas on intensifying land use and accelerating construction time. A \$5m innovation fund has been set aside by JTC to support and develop ideas that will create new industrial infrastructure solutions to grow the Singapore economy.

2. The two key themes for this RFP are: increasing plot ratio of buildings in the marine and aerospace industries and increasing construction speed of industrial infrastructure. Intensification of land use is a challenge faced by both these industries as they need large tracts of open land for their bulky and heavy equipment used in their daily operations. For the marine industry, the RFP seeks proposals for new layouts and configurations for greater integration of core and supporting marine related facilities and processes resulting in greater efficiency and optimal use of land. In the case of the aerospace industry, the RFP seeks proposals to increase parking capacity of aircraft and plot ratio of runway access hangars. Innovative solutions are also invited for accelerating the construction speed of roads and reduce construction time of substations significantly to achieve cost effectiveness for industrialists.

3. The duration for each project proposal shall be for a maximum of 2 years. Projects should not have commenced before the funding is approved. Applications forms and details are downloadable at www.jtc.gov.sg.

4. The proposals will be evaluated based on the following:

- * Supporting JTC's vision and strategic objectives;

- * Demonstrating a strong element of “innovation”; and
- * Showcasing technological breakthrough that requires pilot testing, feasibility studies, prototyping or research studies that are applicable to JTC

5. Foreign organisations will be required to partner a local organisation or have a local presence to be eligible to participate in the project. The closing date for submission is 7 June 2011. Applicants will receive notice of the results of their proposals by the end of this year.

6. Mr Manohar Khiatani, CEO of JTC said, “Innovation is of high priority to JTC and is key to sustaining Singapore’s competitive edge as an investment location. We are constantly on the look out for creative infrastructure solutions to develop and meet the evolving needs of business operations. This is our second year in which we are reaching out to external partners to boost industry research in creating innovative industrial infrastructure solutions. We are encouraged by the quality of submissions received last year and we are pleased with the progress made on the research projects awarded so far. JTC plans to conduct this exercise annually.”

7. In March 2010, JTC launched the inaugural JTC Innovation Fund, via a Request for Proposal (RFP) inviting ideas which could be developed for intensifying land use and optimising the use of limited natural resources such as land, water and energy for a long-term sustainable environment. The RFP was targeted at institutions of higher learning, private and public sector organisations in Singapore. Last year, a total grant of \$900,000 was awarded by JTC to fund three research projects which were aimed at improving the environmental sustainability of its industrial parks. Out of the three projects, two were submitted by the Nanyang Technological University and one by the National University of Singapore.

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About JTC

JTC Corporation (JTC) is Singapore's leading industrial infrastructure specialist spearheading the planning, promotion and development of a dynamic industrial landscape.

For more than 40 years, JTC has played a key role in the growth of the economy by providing cutting-edge industrial real estate solutions. Some of its landmark projects include wafer fabrication parks, business parks, Biopolis and Fusionopolis at one-north, a chemicals hub on Jurong Island, biomedical parks as well as logistics hubs for various industries. These industrial and business parks are now home to renowned global companies and promising local enterprises.

Today, JTC continues to break new ground with pioneering projects that anticipate and address the future needs of industry. The Jurong Rock Caverns look to subterranean depths to optimise land use; Seletar Aerospace Park and Tukang Innovation Park support the growth of new industry clusters in aerospace and innovation activities; CleanTech Park, Singapore's first eco-business park, offers unique clean technology features and also serves as a 'living lab' for the test-bedding and development of green technologies and sustainable urban solutions; and the Jurong Island Version 2.0 initiative plans to cut carbon emissions and enhance competitiveness of the chemicals hub.

As Singapore transforms itself for the future, JTC will partner with its customers to understand their evolving needs and develop appropriate 'future-ready' infrastructure solutions. The Corporation will continue to expand its innovation capacity and offer infrastructure facilities of a calibre that sets the city state apart as an investment location. JTC will hence position itself as an industrial infrastructure innovator that creates value for its customers by developing the optimal infrastructure solutions that they aspire. This will help differentiate Singapore and propel it to the next level of growth.

For more information on JTC and its products and services, please visit www.jtc.gov.sg.

For more information, please contact:

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