

## NEWS RELEASE



### For Immediate Release

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## **JTC LAUNCHES ITS FIRST REQUEST FOR PROPOSAL TO SEEK INNOVATIVE IDEAS TO OPTIMISE LAND USE**

**Singapore, 17 March 2010:** JTC Corporation (JTC) is extending its innovation fund to external partners such as institutions of higher learning, private and public sector organizations in Singapore to seed cutting-edge ideas to intensify land use and create new industrial space. As an infrastructural solutions provider in Singapore, JTC places priority on developing innovative and sustainable infrastructure solutions to meet the evolving needs of businesses.

2. The overall theme for the inaugural proposal is on “Intensification of Industrial Land Use”. The focus will be on the following areas:

- Clustering relevant industries for increased synergies
- Reducing land use for infrastructure, transport networks, buffer zones and other facilities
- Mitigating issues relating to high-rise industrial operations: e.g. goods handling, vibration, and urban heat

3. The maximum funding quantum for each project proposal shall be capped at S\$1million and the duration is for a maximum of 1year. Projects should not have commenced before the funding is approved. Applications forms and details are downloadable on [www.jtc.gov.sg](http://www.jtc.gov.sg) from 18 March 2010.

4. The proposals will be evaluated based on the following:
  - \* Supporting JTC's vision and strategic objectives
  - \* Demonstrating a strong element of "innovation"
  - \* Showcasing technological breakthrough that requires pilot testing, feasibility studies, prototyping or research studies that are applicable to JTC
  
5. Mr Manohar Khiatani, CEO of JTC said, "Innovation is of high priority to JTC and we recognize that we can increase our capacity for innovation if we pro-actively reach out to external partners. With this initiative, we hope to seek new inspirations to complement our own ideas and boost industry research in optimizing, intensifying and creating new industrial space for the advancement of Singapore's economy."
  
6. Foreign organizations will be required to partner a local organization or have a local arm to be eligible to participate in the project. Applicants will receive notice of the results of their proposals by the third quarter of this year.
  
7. Established since 2004, JTC's innovation "Dream Fund" was created to fund innovative projects within JTC and grow new capabilities to deliver strategic infrastructure to sustain Singapore's competitive edge in industrial space. Some of JTC's innovative projects include iconic projects such as Fusionopolis, Biopolis, Seletar Aerospace Park, and the recently launched CleanTech Park. In addition, JTC is also pursuing other innovative concepts like the new megahoist systems and the "small footprint high plot ratio' standard factories, which, if successful, will help save costs and space for businesses.

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